



# THINGS YOU SHOULD KNOW: ADVANCES

## Requirements

- One-year contract
- Rate sheet from customer signed by the carrier
- BOL for load on which the advance is given
- TBS Advance Request Form properly filled out
- TBS/EFS account

## What amount does TBS advance?

Up to 50% of the load rate from brokers and shippers approved for factoring.

## When are advances funded?

Advances are funded within four (4) hours after the cargo is loaded and all required paperwork is submitted to TBS.

## What is the advance fee?

\*40% advance - \$20.00

\*50% advance - \$25.00

The advance fee and funding fee is charged against the advance and the remainder is deposited into your bank account or applied to your EFS account. **When you factor the load, TBS will then deduct the advance, the advance fee and funding fee from monies owed to you.**

\* Advance and funding fees are inclusive of the 40% and 50% advance rate.

## Advance Form

To: TBS Factoring Service, LLC Fax#: (405) 528-4493  
Client: **ABC Trucking Company** Client#: 9876

### REQUEST FOR 50% ADVANCE ON LOAD

Broker: \_\_\_\_\_ Broker MC# \_\_\_\_\_

Load Information:

Delivery Date	Load Reference	Load Rate

Advance Requested \_\_\_\_\_  
*(no more than 40% of carrier load rate)*  
Less: Advance Fee - **\$25.00**

\*\*Less: Bank Wire Fee (\$12.00) \_\_\_\_\_ **\*\*Select Bank Wire OR TBS/EFS\*\***

\*\*Less: EFS/TBS Transfer (\$3.00) \_\_\_\_\_  
*(Must have a TBS/EFS Account)*



Equals: Amount to be Advanced \_\_\_\_\_

#### ATTACHMENTS REQUIRED

3. Copy of rate confirmations showing load rates
4. Copy of bills of lading signed showing the freight has been loaded

I, \_\_\_\_\_, authorize TBS Factoring Service, LLC to transact a wire fund or EFS Transfer into my account as payment of an advance on the above referenced load. I understand that this amount will be deducted from my load pay when I turn the load in for payment. I understand that if I fail to turn in the paperwork for the above referenced load within 5 days, the deduction for the advance, as well as any penalty fees as stated in the advance contract, will be taken on the next load I factor to TBS Factoring Service, LLC.

Phone # To Call With Questions: \_\_\_\_\_

Transflo Fees:  
\$1.50 - 1<sup>st</sup> Five Pages  
\$.025 - Each Additional Page

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

#### For Internal Use Only:

Credit Limit: \_\_\_\_\_ Balance: \_\_\_\_\_ Debtor# \_\_\_\_\_ Credit Exp: \_\_\_\_\_ Updated by: \_\_\_\_\_

Contact Name: \_\_\_\_\_ COP Fax#: \_\_\_\_\_ Date Loaded: \_\_\_\_\_

Internal Review: Any advances outstanding more than 10 days? \_\_\_\_\_



# YOUR RESPONSIBILITIES

- 1 **No other advances may be taken** on a load advanced by TBS.
- 2 **Original signed paperwork providing proof of delivery must be submitted for factoring within ten (10) days** of the advance funding. The load must be clear of defects. A \$200 fee will be charged if these requirements are not met.
- 3 Any **advances outstanding more than ten (10) days will be charged** back against the next loads submitted to TBS for factoring.